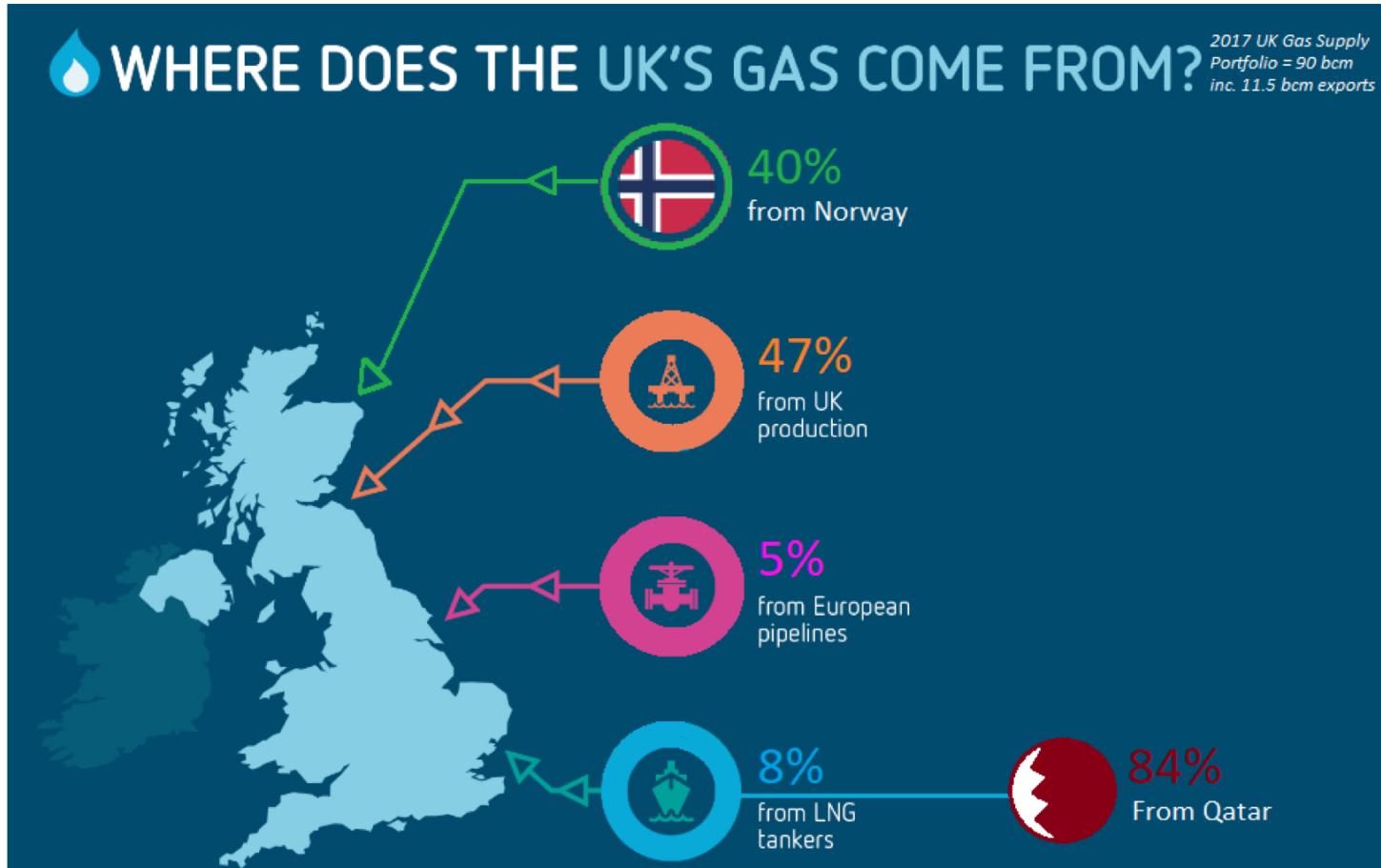




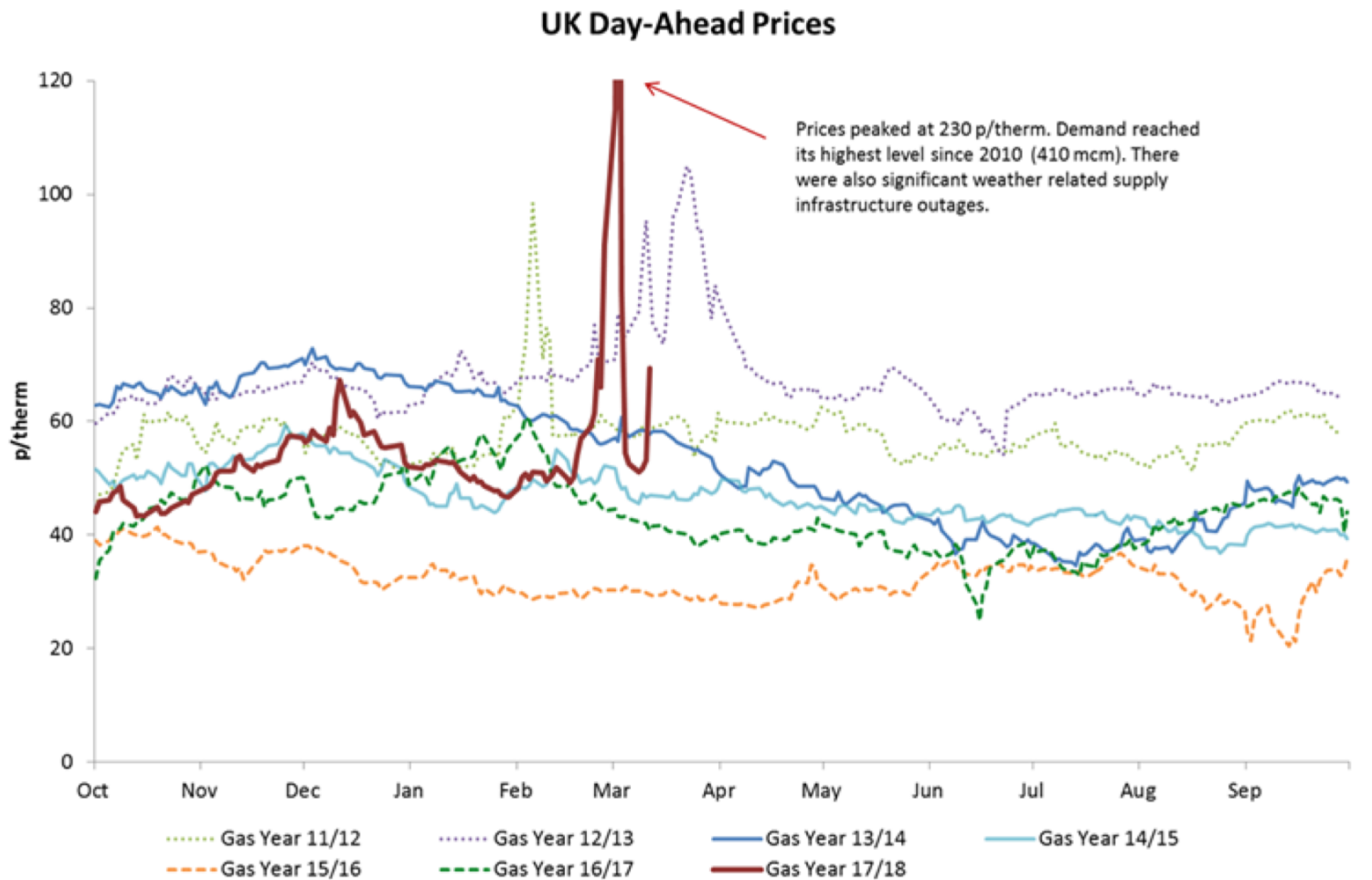
British Embassy  
Oslo

# **Positioning the UK energy sector for long term decarbonisation, clean growth and leaving the EU**

**Sarah Gillett CMG CVO**  
British Ambassador to Norway  
**29 May 2018, Oslo**

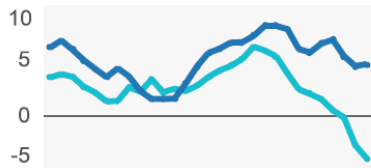


# Historic UK Gas Wholesale (Day-ahead) Prices



# 1<sup>st</sup> March 2018

1st Feb - 1st Mar Daily CWV



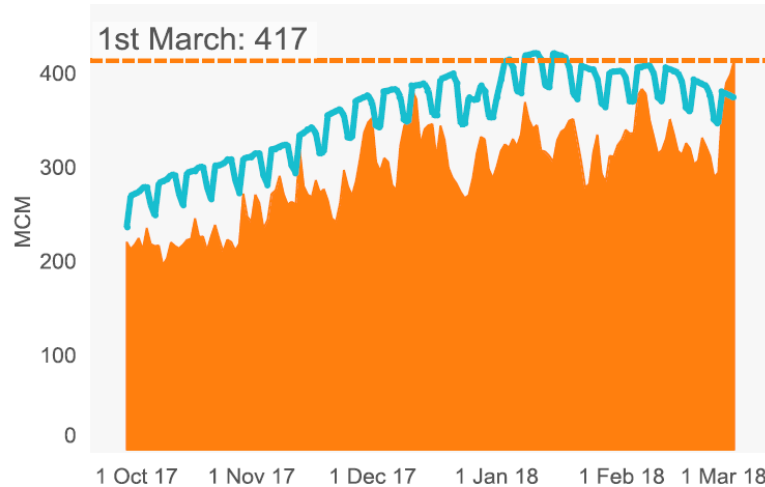
■ 2017  
■ 2018

**Temperature dropped**

and

**Demand increased significantly**

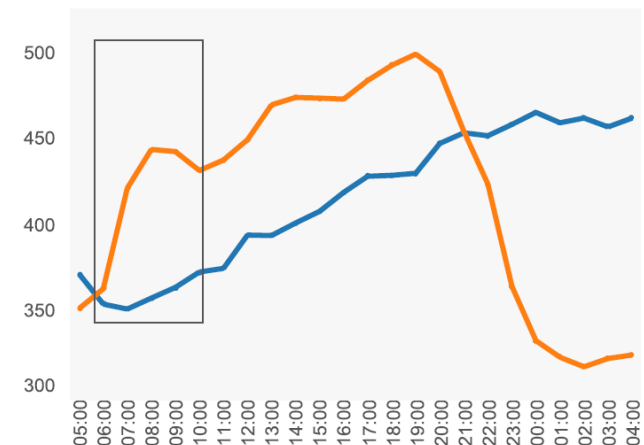
peaking on the 1<sup>st</sup> March



■ Cold demand ■ Total Demand

During the morning there was a **Large imbalance between Demand and Supply**

Actual Instantaneous Supply and Demand

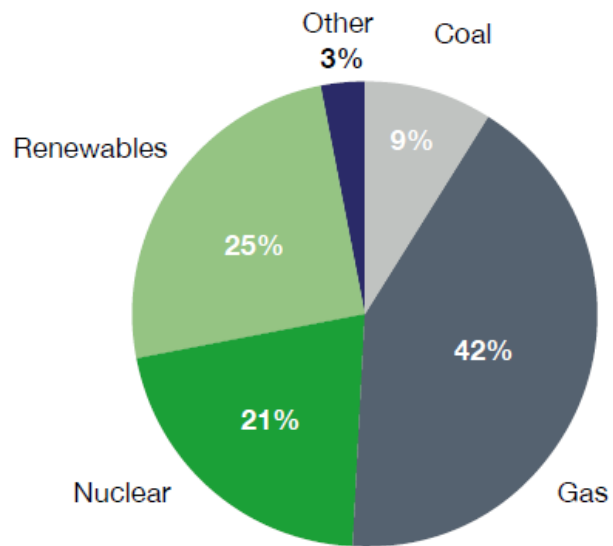


# THE CLEAN GROWTH STRATEGY



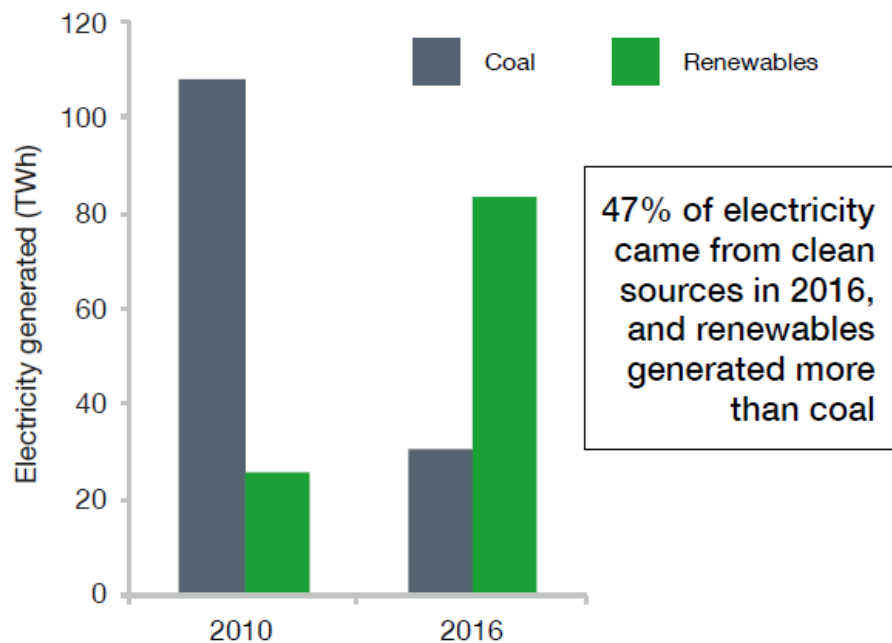
## Case study: power sector

UK electricity generation mix 2016



Source: BEIS

UK generation from coal and renewables, 2010-2016



Source: BEIS

# Industrial Strategy: overview

We will create an economy that boosts productivity and earning power throughout the UK:



We will set Grand Challenges to put the future of the UK at the forefront of the industries of the future:



## AI & Data Economy

We will put the UK at the forefront of the artificial intelligence and data revolution



## Future of Mobility

We will become a world leader in the way people, goods and services move



## Clean Growth

We will maximise the advantages for UK industry from the global shift to clean growth



## Ageing Society

We will harness the power of innovation to help meet the needs of an ageing society



British Embassy  
Oslo



Photo credit: Norske Shell